

Charity No 1157845

ASSOCIATION FOR IMPROVEMENTS IN THE
MATERNITY SERVICES (AIMS)

ACCOUNTS FOR THE YEAR END 31ST March 2017

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Association for Improvements in the Maternity Services (AIMS)
Statement of Financial Activities for the Year end 31st March 2017

| | Unrestricted Funds | Restricted Funds | Total Funds 2017 | Total Funds 2016 |
|--|-----------------------|---------------------|---------------------|---------------------|
| Income and Endowments | | | | |
| Donnations and Subscriptions (3) | 18,326 | 1,691 | 20,017 | 18,587 |
| Other Trading Activities (4) | 16,852 | | 16,852 | 18,435 |
| Other Income(5) | 782 | | 782 | 1,303 |
| Total Income | 35,960 | 1,691 | 37,651 | 38,325 |
| Expenditure | | | | |
| Cost of raising funds (6) Other Trading Activities | 6,935 | | 6,935 | 7,750 |
| Expenditure on Charitable activities (7) Governance and Support costs | 17,175 | 1,512 | 18,687 | 24,670 |
| Total Expenditure | 24,110 | 1,512 | 25,622 | 32,420 |
| | | | | |
| Net Income and Net Movement in Funds for the Year | 11,850 | 179 | 12,029 | 5905 |
| Reconciliation of Funds Total Funds bought forward | 33347 | 1392 | 34739 | 28834 |
| Total Funds Carried Forward | 45,197 | 1,571 | 46,768 | 34739 |

The Statement of Financial activities includes all Gains and loses recognised in the year.
All Income and expenditure derived from continuing activities

Association for Improvements in the Maternity Services(AIMS)
 Balance sheet as at 31st March 2017

| Notes | Unrestricted Funds | Restricted Funds | Total Funds 2017 | Total Funds 2016 |
|-----------------------------------|--------------------|------------------|------------------|------------------|
| Fixed Assets (8) | | 3188 | 3188 | 4,050 |
| Current Assets | | | | |
| Stock | 10,385 | | 10,385 | 8,745 |
| Debtors/Prepayments (9) | 2,025 | 475 | 2,500 | 1,200 |
| Cash | 37,660 | - 92 | 37,568 | 28,644 |
| | <u>50,070</u> | <u>3,571</u> | <u>53,641</u> | <u>42,639</u> |
| Creditors-amounts falling due(10) | <u>4,873</u> | <u>2,000</u> | <u>6,873</u> | <u>7,900</u> |
| Net Current Assets | 45,197 | - 1,617 | 43,580 | 30,689 |
| Net Assets | <u>45,197</u> | <u>1,571</u> | <u>46,768</u> | <u>34,739</u> |
| Funds | | | | |
| Restricted Income fund(11) | | 1,571 | 1,571 | 1,392 |
| Unrestricted income fund(12) | 45,197 | | 45,197 | 33,347 |
| Total Funds | <u>45,197</u> | <u>1,571</u> | <u>46,768</u> | <u>34,739</u> |

The notes on pages 4 to 8 form part of these accounts

Approved by the trustees on:

Signed on their behalf by:

Beverley Lawrence-Beech
 (Honorary Chair)

Dorothy Brassington
 (Honorary Treasurer)

Association for Improvements in the Maternity Services(AIMS)
Statement of Cashflow for the Year ended 31st March 2017

| | <u>Total Funds</u> 2017 | <u>Total Funds</u> 2016 |
|--|----------------------------|----------------------------|
| Cashflows from operating activities (13) net cash provided by(used in) trading activities | 9574 | 14797 |
| Cashflows from investing activities: | -650 | -5400 |
| Change in cash and cash equivalents bought Forward | 8924 | 9397 |
| Cash and cash equivalents c/f | 28644 | 19247 |
| | <u>37568</u> | <u>28644</u> |

Dorothy Brassington
(Honorary Treasurer)

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1.Accounting Policies

The principal accounting policies are summarised below. They have been applied consistently throughout the period and the previous year.

Basis of Preparation and assessment as a going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund for donations to the new AIMS website, enabling the trustees to provide a professionally constructed website using up-to-date technology for use on a desktop, laptop or phone.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

ASSOCIATION FOR IMPROVEMENTS IN THE MATERNITY SERVICES (AIMS)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

Charitable activities

Costs of charitable activities include grants made, governance costs.

Tangible fixed assets and depreciation

All assets costing more than £1000 are capitalised and valued at Their historical costs. Depreciation is charged on website cost on a straight-line basis over their estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost includes all direct costs.

2.Related party transactions and trustees expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind with the exception of the payment of £600.00 for co editing split between Beverly Beech and Gill Boden.

ASSOCIATION FOR IMPROVEMENTS IN THE MATERNITY SERVICES (AIMS)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

| | | |
|--|---------------|---------------|
| 3.DONATIONS AND SUBSCRIPTIONS 2017 2016 | <u>2017</u> | <u>2016</u> |
| Donations and subscriptions comprise the following: | | |
| Donations - unrestricted fund | 6,386 | 2,131 |
| Donations - restricted funds | 1,691 | 2,742 |
| Membership subscriptions | 11,940 | 13,714 |
| | <u>20,017</u> | <u>18,587</u> |
| 4.OTHER TRADING ACTIVITIES - INCOME 2017 2016 | <u>2017</u> | <u>2016</u> |
| Other trading activities comprise the following: | | |
| Sales of publications | 16,852 | 15,352 |
| Conference sales | | 1,528 |
| Publication postage | | 1,555 |
| | <u>16,852</u> | <u>18,435</u> |
| 5.OTHER INCOME 2017 2016 | <u>2017</u> | <u>2016</u> |
| Other income comprises the following: | | |
| Fund raising talks | 112 | 581 |
| Other fund raising | | 4 |
| Commissions received | 556 | 629 |
| Royalties received | 114 | 89 |
| | <u>782</u> | <u>1,303</u> |
| 6.OTHER TRADING ACTIVITIES - COSTS 2017 2016 | <u>2017</u> | <u>2016</u> |
| Other trading activities costs comprise the following: | | |
| Opening stock of publications | 8,745 | 10,164 |
| Purchases, production and distribution | 8,575 | 6,331 |
| Less: closing stock of publications | - 10,385 | - 8,745 |
| | <u>6,935</u> | <u>7,750</u> |
| 7.GOVERNANCE AND SUPPORT COSTS 2017 2016 | <u>2017</u> | <u>2016</u> |
| Governance and support costs comprise: | | |
| Conference costs and travel - unrestricted funds | 1,301 | 1,135 |
| Cost of producing journal - unrestricted funds | 9,330 | 11,602 |
| Talk expenses - unrestricted funds | | 536 |
| Fees and subscriptions - unrestricted funds | | |
| Administrative expenses - unrestricted funds | 3,166 | 3,022 |
| Meeting Costs - unrestricted funds | 2,638 | 3,455 |
| Rent - unrestricted funds | | 2,500 |
| Accountancy - unrestricted funds | 740 | 1,070 |
| Depreciation - restricted funds | 1,512 | 1,350 |
| | <u>18,687</u> | <u>24,670</u> |

ASSOCIATION FOR IMPROVEMENTS IN THE MATERNITY SERVICES (AIMS)
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

| 8.Fixed Assets | Website | Total |
|-----------------------|-------------|-------------|
| As 1 April 2016 | 5400 | 5400 |
| Additions | 650 | 650 |
| As at 31st March 2017 | <u>6050</u> | <u>6050</u> |
| Depreciation | | |
| As 1 April 2016 | 1350 | 1350 |
| Charge for the year | 1512 | 1512 |
| As at 31st March 2017 | <u>2862</u> | <u>2862</u> |
| Net Book Amount | | |
| As 1 April 2016 | 4050 | |
| As at 31st March 2017 | <u>3188</u> | |

9.Debtors/Prepayments

| | 2017 | 2016 |
|------------------------------|--------------|--------------|
| Gift Aid | <u>2,362</u> | <u>1,200</u> |
| Prepaid advance ticket sales | 138 | |
| | <u>2,500</u> | <u>1,200</u> |

10.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|-----------------------------------|--------------|--------------|
| Creditors | <u>2,000</u> | <u>105</u> |
| Accountancy accrual | 700 | 680 |
| Postage /storage accrual | 517 | 283 |
| Rent accrual | | 2,500 |
| Website accrual | 2,000 | 4,050 |
| Outstanding refund | | 110 |
| Accumulated Albany Fund | 155 | 155 |
| Accumulated Midwives Defence Fund | 17 | 17 |
| Prepaid tickets for confrences | <u>1,484</u> | |
| | <u>6,873</u> | <u>7,900</u> |

| Accumulated Albany Fund | 2017 | 2016 |
|-------------------------|------------|------------|
| Fund brought forward | <u>155</u> | <u>155</u> |
| Donations received - | 0 | 0 |
| Fund carried forward | <u>155</u> | <u>155</u> |

| Accumulated Midwives Defence Fund | 2017 | 2016 |
|-----------------------------------|-----------|-----------|
| Fund brought forward | <u>17</u> | <u>77</u> |
| Donations received | | 45 |
| Expenses | | -105 |
| Fund carried forward | <u>17</u> | <u>17</u> |

ASSOCIATION FOR IMPROVEMENTS IN THE MATERNITY SERVICES (AIMS)
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

| (11)RESTRICTED FUNDS 2017 2016 | <u>2017</u> | <u>2016</u> |
|----------------------------------|-------------|-------------|
| At 1 April 2016 | 1392 | |
| Net Increase/ Reduction to funds | <u>179</u> | <u>1392</u> |
| At 31 March 2017 | <u>1571</u> | <u>1392</u> |

AIMS Website

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund for donations to the new AIMS website, enabling the trustees to provide a professionally constructed website using up-to-date technology for use on a desktop, laptop or phone.

| (12)UNRESTRICTED FUNDS 2017 2016 | <u>2017</u> | <u>2016</u> |
|-------------------------------------|---------------|---------------|
| At 1 April 2016 | 33,347 | 28,834 |
| Net addition to funds in the period | <u>11,850</u> | <u>4,513</u> |
| At 31 March 2017 | <u>45,197</u> | <u>33,347</u> |

(13)RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET
 CASH FLOW FROM OPERATING ACTIVITIES 2017 2016

| | <u>2017</u> | <u>2016</u> |
|---------------------------------------|--------------|---------------|
| Net movement in funds | 12,029 | 5,905 |
| Add back depreciation charge | 1,512 | 1,350 |
| Decrease (increase) in debtors | - 1,300 | - 1,159 |
| Increase (decrease) in creditors | - 1,027 | 7,282 |
| Decrease (increase) in stock | - 1,640 | <u>1,419</u> |
| Net cash used in operating activities | <u>9,574</u> | <u>14,797</u> |